

Moore Stephens
Kingdom of Bahrain
CR. 33571-1



About Moore (Global)



At Moore Global (officially Moore Global Network Limited), Our purpose is to help people thrive-our clients, our people, and the communities they live and work in. We are a global accounting and advisory family with over 34,000 people in 522 offices across 112 countries, connecting and collaborating to take care of your needs – local, national and international.

When you work with Moore firms, you will work with people who care deeply about your success and who have the drive and dedication to deliver results for you and your business. You'll have greater access to senior expertise than with many firms. We'll be here for you whenever you need us – to help you see through the maze of information, to guide you in your decisions, and to make sure you take advantage of every opportunity. To help you thrive in a changing world.



About Moore (MENA)

The Moore Global network of offices is ranked among the top 10 largest firms in the MENA, in the recently published statistics by the International Accounting Bulletin, the offices are spread over:

Sultanate of
Oman

United Arab
Emirates

Kingdom of
Saudi Arabia

Kuwait

Kingdom of
Bahrain

Qatar

Lebanon

Jordan

Yemen

Iraq

Egypt

Tunis

Morocco

About Moore (Bahrain)

Moore Bahrain is a National firm of Public Accountants and Consultants established in month of March 2000 (formerly known as PKF Bahrain). The firm, while nationally independent, is a full member of the Moore International, during the past couple of decades, Moore served over 2500 Clients and currently employs more than 50 employees.



History Timeline

A small auditing, tax consultancy and insolvency practice was set up by Harold Moore and Albert Partridge in the heart of London.

1907

Moore, Stephens & Co was founded when Harold Moore and John R. Stephens started the Partnership, Moore managed while Stephens served in the Royal flying corps in the World War.

1914

During the first World War, Partridge had left, and the business entered a new phase of growth.

1918

Moore, Cross & Co was established when the firm opened an office in Glasgow.

1921

First International Office was established in Brazil.

1922



History Timeline

The firm started to develop close relations with the Greek shipping community which continues to the day.

1925

1968

Moore Stephens International network was formally established.

There were member firms in the most of the world's main economies.

1979

2004

Richard Moore took the task of developing the network, becoming the chairman of Moore Stephens international.

Bahrain office joined Moore Stephens Global network.

2014



Our Mission



The primary mission of our team rests on the rendering of high-quality services focused on attainment of business objectives and goals of our clients.



In all we do we strive to be viewed by our clients as the first point-of-contact for all their financial, advisory and compliance needs.



We try to use our best endeavors as well as our best practices and professional background to exceed the clients' expectations irrespective of the scope of engagement.



Visions and Values



OUR VISION

To deliver excellence in all services we provide to our clients.

To combine the best possible professional approach, cultural background and business experience, as well as to apply skillfully the personal preferences of each member of the team for the performance of the challenging business tasks.

OUR VALUES

We put our heart and soul into the work.

We take an innovative approach to our work, and this is what is valued by our clients.

The principles of professional ethics have been adhered by us for many years.



Operations

Focused on cross-continent work with roots in local communities, and with member firms in over 100 communities led by experts in several sectors, Moore Global supports clients in the following sectors:

Food & Agriculture

Media & Entertainment

Financial Services

Charity & Not-for-profit

Education

Energy, Mining & Renewables

Healthcare

Leisure & Hospitality

Donor Funded Services

Private Clients & Family Offices

Professional Services

Public Sector & Government

Real Estate & Construction

Maritime

Technology

Transport & Logistics

Services we offer

Auditing (External Audit & Internal Audit)

VAT Advisory, Consultancy & Compliance Assistance

DMTT- Advisory, Registration and Compliance Assistance

ESR Compliance and Consultancy

Company Formation

Accountancy and Business consultancy services

Business Liquidation

Corporate Advisory Services

Management Consultancy, Advisory Services, Market and Feasibility Studies

Risk assessment & business valuation

Business Process Re-engineering and Productivity & Performance improvement advisory

Contents

Auditing

Accounting services

Business consulting & other services

AML & Data Privacy services

Domestic Minimum Top-Up Tax

VAT Diagnosis, Advisory and Compliance

VAT Training

VAT Advocacy with the Department

VAT Refund Assistance



MOORE

MOORE STEPHENS



Section 1: Auditing, business consulting & accounting services



MOORE

MOORE STEPHENS

Auditing, consulting & accounting

Audit (Internal and External Audit)

Our audit approach, whilst maintaining the highest professional standards of independence and objectivity, is designed to be both cost-effective and constructive. Our aim is to contribute to our client's business by drawing attention to areas that require improvement.

Accounting and Business Services

We provide a full range of services from basic book-keeping to business plans, forecasting and management information system for better decision making and cost control. We render assistance for accounting problems, caused by temporary shortage of staff.

Management Consultancy, Advisory Services, Market and Feasibility Studies

We have experienced consultants covering all aspects of commercial activities, including computing, management upgrading, business plan, inventory control, distribution, corporate planning, financial investigations, merger and acquisition report, business valuations, export marketing and executive recruitment. A complete understanding of the market is required before any new business venture or expansion of the existing one is carried out. We have experienced consultants to conduct market and feasibility studies in a systematic manner to assist the clients in making the investment decisions.



Business consulting & other services



Company formation

We assist in the formation of companies in all sectors and industries by identifying a legal vehicle most suited to the needs of the client, bearing in mind the existing legal and business environment. We take care of all aspects of formation right from preparing the documentation and forms, processing the application and following-up the application, till the work is completed.

Risk assessment

In order to exist in a dynamic business environment, an assessment of the associated risks is a must and is inevitable in nature. Our internal control risk assessments help you identify, prioritize, and provide actionable solutions to mitigate your risks and compliance obligations, while considering the current state of your organization and industry.

Business Valuation

In business management, a host of very different situations may call for the valuation of companies, individual divisions, or even just individual assets. We support our clients by taking on the role of a reliable advisor, providing an unbiased expert opinion.



Business consulting & other services



Corporate Advisory Services

Our teams of senior qualified professionals offer specialist advice on all corporate finance matters, including preparation of feasibility reports for raising finance from banks and other financial institutions for starting new ventures as well as for expansion of existing ventures.

Liquidators

Our firm acts as liquidators and receivers to good use for clients, in helping them to collect outstanding debts and improve credit control. We assist clients experiencing financial difficulties in turning around to profitability.

BPR and Productivity & Performance Improvement Advisory Services

We specialize in helping companies to identify the hidden business potential within their own business setup, to identify the bottlenecks and constraints and advice ways to overcome them, to identify the business drivers and levers directly impacting their business and how they can bring productivity and performance improvements, in Business Process Re-engineering, to optimize the available resources within the given business constraints, in developing, implementing, effectively monitoring and reviewing various performance and productivity improvement initiatives/plans, Corporate Governance - Advisory Service.

AML & data privacy service

Anti-Money Laundering Compliance Service

Moore Professionals help in analyzing whether their clients have appropriate AML and CFT controls in place. We perform a deep dive review of your firm's interpretations of all the applicable financial crime regulations, that shall provide vital information of your firm's compliance for its critical partners.

Personal Data Protection (PDP) Services

At Moore, we ensure complete protection of your data and implementation of effective privacy programs. We conduct GDPR Implementation, Global Privacy Program Implementations, Gap Assessments, Privacy program compliances, Privacy advisory, DPO as a Service and Privacy related due diligence in Mergers & Acquisitions.



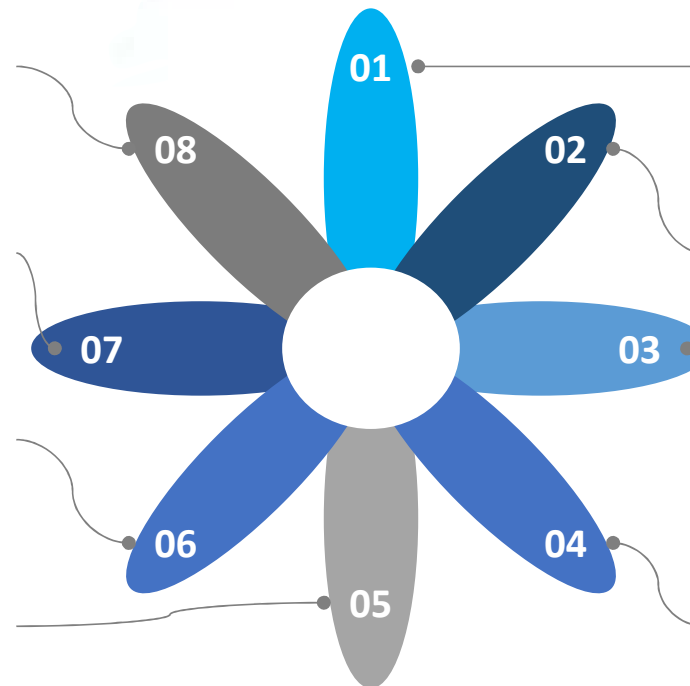
Data privacy service

GDPR Implementation

Global Privacy Program
Implementation

Gap assessment

Privacy program
compliance



Personal Data Protection
Law compliance as per
local laws

Privacy related due
diligence in M&As

DPO as a Service
(DPOaas)

Privacy advisory



Section 2: Tax Services

Our Tax Services

Value Added Tax (VAT)



VAT

- VAT registration
- VAT Compliance
- VAT Advisory
- VAT Audit
- VAT refund
- VAT Agent Services

Domestic Minimum Top Up Tax



DMTT

- DMTT registration
- DMTT Compliance
- DMTT Advisory
- DMTT refund
- DMTT Agent Services

Economic Substance Regulation (ESR)



ESR

- ESR Advisory
- ESR Compliance (Reporting)

Country-by-Country Reporting



CbCR

- Review the compliance requirement
- CbCR notification & return filing

Excise Tax



Excise Tax

- Excise Registration
- Excise Advisory
- Excise Compliance

Tax Residency Certificate



TRC

Certificate of Residence from Ministry of Finance, Bahrain

Domestic Minimum Top-up Tax Services(DMTT)

The Bahrain Domestic Minimum Top-Up Tax (DMTT) is a 15% tax on large multinational enterprises (MNEs) with global annual revenues exceeding €750 million in two of the last four fiscal years. It aims to ensure that MNEs pay a minimum level of tax on their profits in Bahrain, regardless of where those profits are generated.



DMTT Advisory

Render advisory on Eligibility for Registration DMTT.

Review of documents, reports & reconciliations.

Review of accurate records and filing of periodic return in accordance with DMTT regulation.

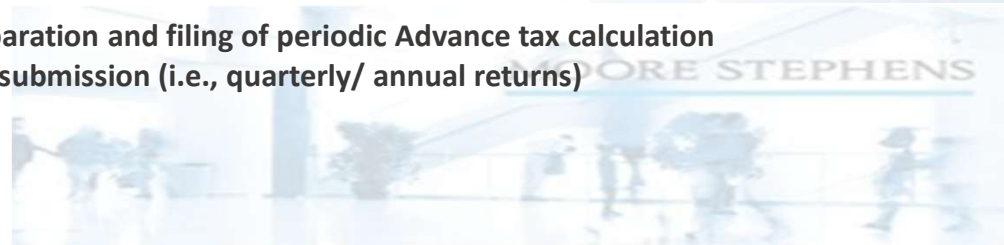


DMTT Compliances

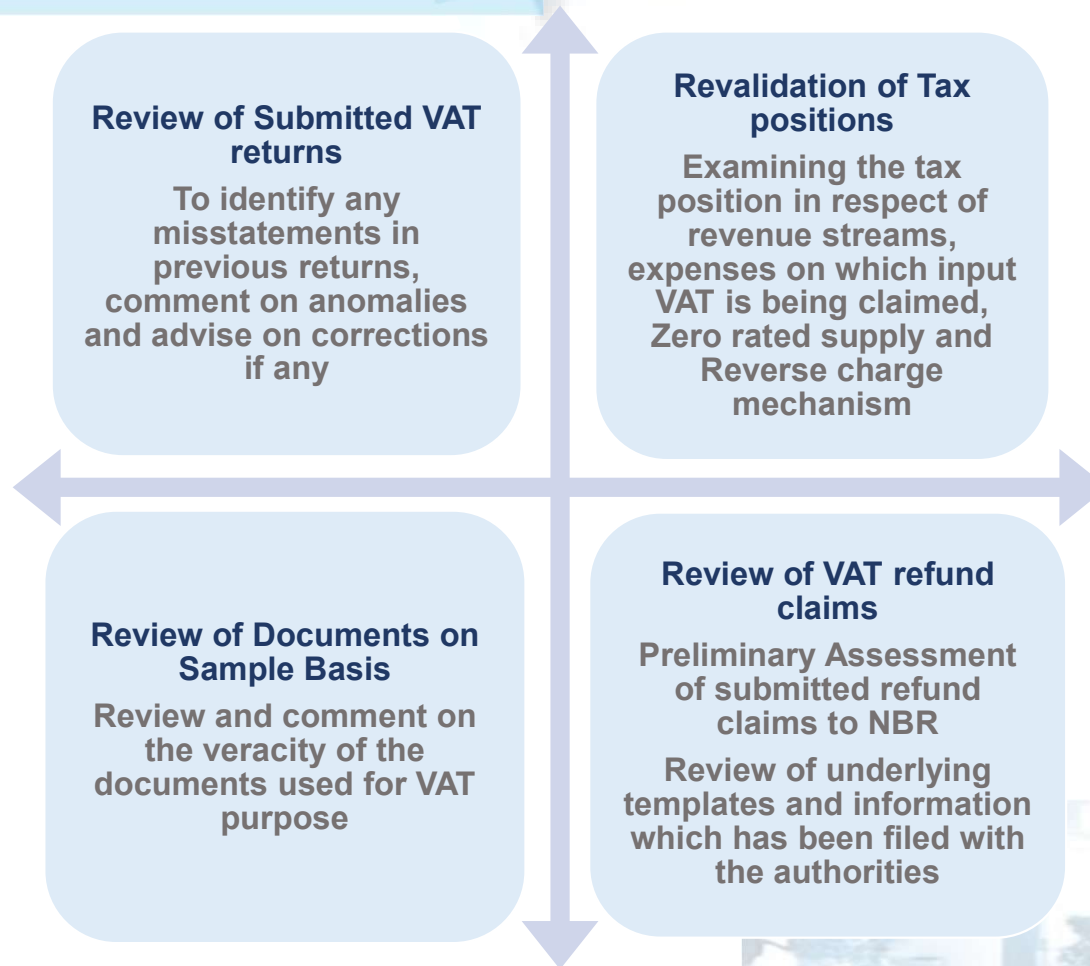
Obtaining necessary registrations required under DMTT Law

Determination of the Effective Tax Rate & Computation of periodic tax liability/refund

Preparation and filing of periodic Advance tax calculation and submission (i.e., quarterly/ annual returns)



VAT Diagnostics



VAT And Tax Services



VAT Advisory

Render advisory on day-to-day VAT issues

Review of agreements, arrangement and analysis of VAT implications thereon

Provide comments/suggestions on the need for any changes in the transaction so as to optimize VAT costs



VAT Compliances

Obtaining necessary registrations required under VAT Law

Determination of the Input VAT eligibility & set-off against the tax liability

Review of documents, reports & reconciliations

Computation of periodic tax liability

Preparation and filing of periodic indirect tax returns (i.e., monthly/ quarterly/ annual returns)

VAT Training and Refund Assistance



VAT Training

Due to the complex nature of VAT, it is imperative for a business to ensure that its resources are trained in this area, so that they can handle day-to-day tax work efficiently. We impart training in the field of VAT to client's team for building their capacity in handling VAT issues/ compliances etc.

Conduct Special training sessions on identified topics relevant for client's business/ industry for key personnel



VAT Refund Assistance

Review of expenses and details on which input VAT has been claimed

Review of sample vendor invoices to ensure compliance

Prepare documents required by the Department to establish refunds

Prepare and file refund application online with the Department

Co-ordination with the Department to process refunds

VAT Advocacy with NBR



VAT Advocacy

As a registered VAT Agent in Bahrain, we represent and assist taxpayers before the NBR on their VAT matters

Make relevant submissions with the Department in relation to any penalties/ fine levied on the business

Liaise with the Department for any inquiries/ audit being conducted and support clients to complete the same in a structural and efficient manner

Assist business in filing of appeals or resolve issues with the Department

Assist business in VAT related litigations/ dispute resolutions



VAT Agent Certificate شهادة تسجيل وكيل القيمة المضافة



Hereby, the National Bureau for Revenue certifies the effective registration period for the VAT Agent below as
03/06/2021 - 02/06/2024

يقر الجهاز الوطني للإيرادات بأن وكيل القيمة المضافة أدناه مسجل من تاريخ
٢٠٢٤/٠٦/٠٣ - ٢٠٢١/٠٦/٠٣

VAT Agent Information:

معلومات وكيل القيمة المضافة:

VAT Agent Registration No. 500000006800002

رقم تسجيل وكيل القيمة المضافة

VAT Agent Name MOORE STEPHENS -
SPECIALIZED PARTNERSHIP

اسم وكيل القيمة المضافة

VAT Agent Address at registration Flat/Shop No. 161, Building 20,
Road/Street 385, MANAMA
CENTER, Block 305, Bahrain

عنوان وكيل القيمة المضافة عند التسجيل

CR Number, For VAT Agent 33571-1

رقم السجل التجاري

Updated as of 08/09/2021

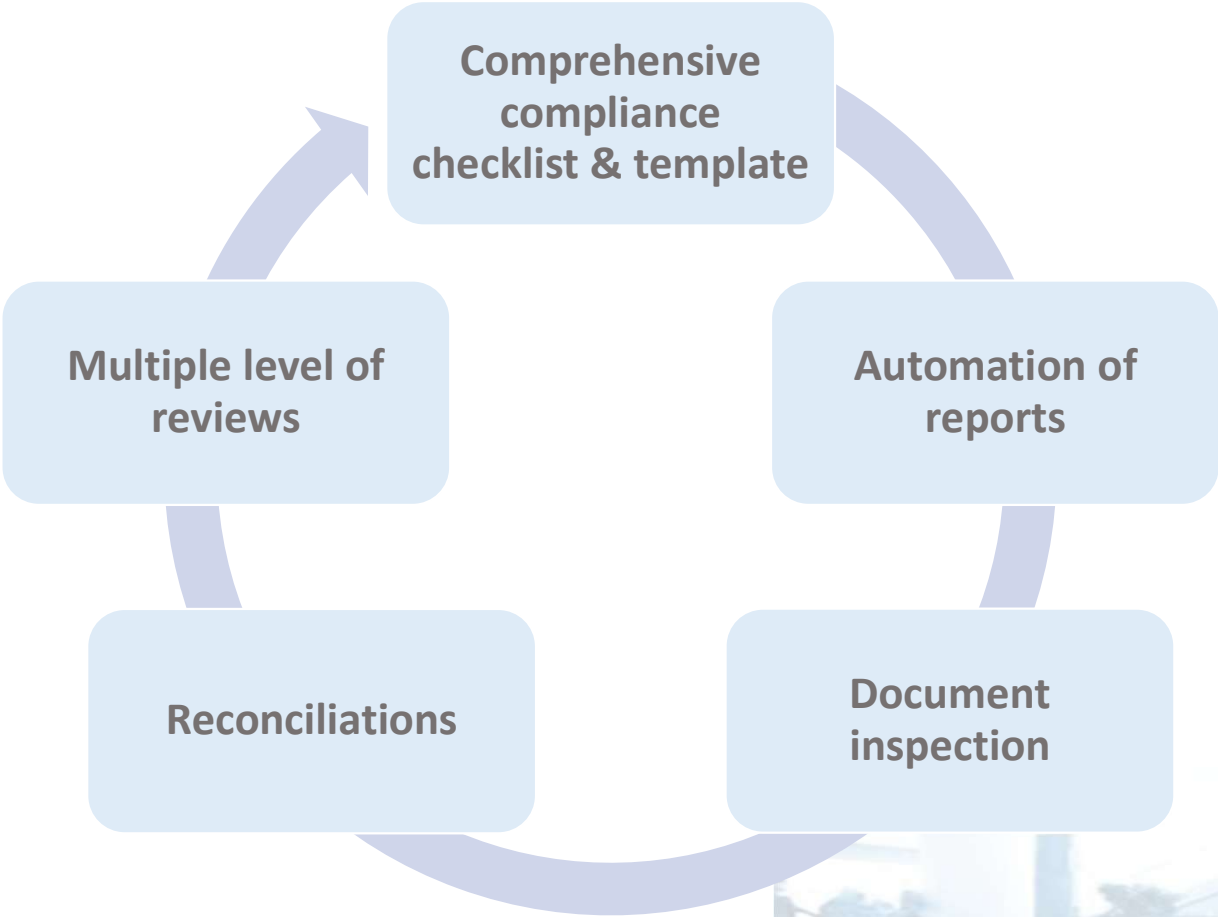
تم التحديث بتاريخ

This certificate is sent from an automated system and does not require a signature
هذه الشهادة مرسلة من النظام الآلي ولا تحتاج إلى توقيع

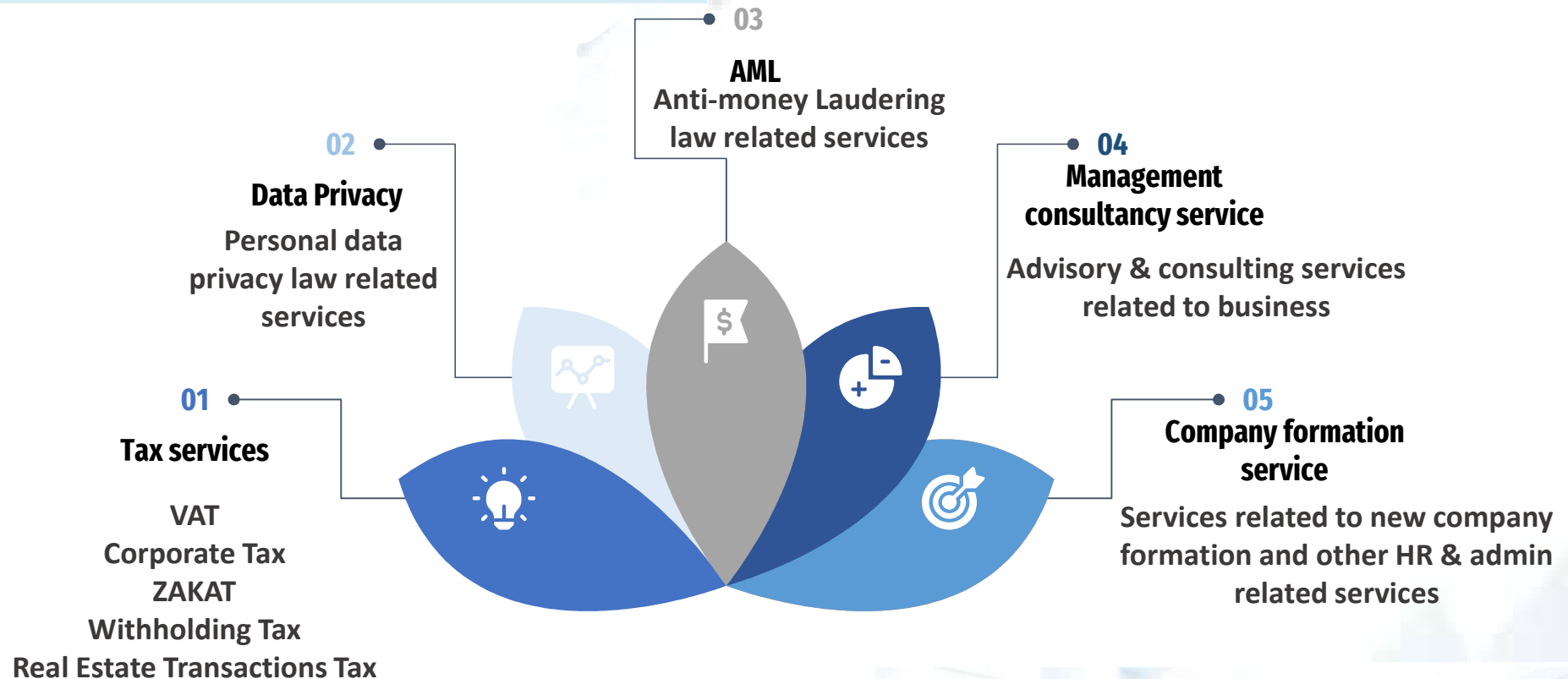
Please ensure that the details on this certificate are correct. You must inform the National Bureau for Revenue of any change on the basis of which you obtained this certificate. NBR reserves the right to deregister you as VAT Agent based on the evidence of non-compliance with the requirements stipulated in Article 98 A of the Executive Regulations of the VAT Law.

يرجى التأكد من صحة تفاصيل هذه الشهادة. ويجب إبلاغ الجهاز الوطني للإيرادات بأي تغيير بشأن حصولك على هذه الشهادة. ويحتفظ الجهاز بحق إلغاء تسجيلك كوكيل القيمة المضافة في حال ثبوت عدم امتثالك لما تنص عليه المادة 98 أ من اللائحة التنفيذية لقانون القيمة المضافة.

Compliance Methodology & Measures



Our Services For KSA





Company Structure



MOORE

MOORE STEPHENS

Partner's profile



Majeed Murad Shaji

B.SC. (Accounting), CPA (USA), CGMA & UAECA

Managing Partner

Contact Number: +973-36458070

Email: Mshaji@msbahrain.com

Mr. Majeed holds a **Bachelor's Degree in Science** with a specialization in Accounting from Bahrain University and is also a qualified **Certified Public Accountant (USA)**, **Chartered Global Management Accountant (CGMA)** and **UAECA**. He has over 40 years of experience in the field of Auditing & Advisory in Bahrain.

He is the Managing Partner of Moore Stephens (erstwhile PKF Bahrain) in Bahrain for past two decades & his past associations were with Investcorp Bank E.C & Aluminium Bahrain (ALBA).

He has been the members of many professional groups in Bahrain in past periods i.e., Ex. Board Member of Bahrain Accounting Association, Ex. Representative of Kingdom of Bahrain in GCC Accounting & Auditing Association, Member of American Institute Certified Public Accountant, Ex-Register as Accounting Expert in Kingdom of Bahrain Courts, Ex-registrar as arbitrator Expert in GCC commercial arbitration centre.

Partner's profile



Madhu Mohan

Masters Degree

International Liaison Partner

Contact Number: +973-39309669

Email: Madhu@msbahrain.com

Mr. Madhu is a Certified Public Accountant & holds **Master's** Degree in Professional Accounting.

He has over 30 years of experience in the field of Auditing, Accounting & Consultancy services. He is associated with Moore for more than a decade & prior to Moore he was associated with PKF Bahrain.



Partner's profile



Maryam Majeed Shaji

B.Sc. Accounting

Partner

Contact Number: +973-33339757

Email: Maryam@msbahrain.com

Ms. Maryam holds a **Bachelor's Degree in Science** specialized in Accounting from the University of Bahrain.

She has over 12 years of experience in the field of Auditing, Accounting, Ms. Maryam is also a candidate of the Association of Chartered Certified Accountants UK (**ACCA**).



Business Manager profile



Hasan Ali Juma

B.Sc. Accounting and finance

Head of Compliance

Contact number: +973-66662667

Email: Hasan@msbahrain.com

Mr. Hasan is registered Auditor in the Ministry of Industry and Commerce (registration ID Number 250), He holds a **Bachelor's Degree in Science** specialized in Accounting and Finance from the **KU** and, he is a member of the American Institute Of Certified Public Accountants (**AICPA**) is also a Certified Public Accountant (**CPA**) candidate.

He has also Completed an Anti Money Laundry course (**AML**) in December 2021.



Audit Manager Profile



Viby Thomas Kariath

Bachelor of Commerce

Senior Audit Manager

Contact number: +973-36629075

Email: Viby@msbahrain.com

Ms. Viby is Associated with Moore since 2008, she is a fellow member of the Institute of Chartered Accountants of India (**ICAI**) and holds a certification in General Management and communication skills conducted by (**ICAI**), as well as a certification of achievement workshop in **AML**, and false Assurance interactive discussion round focus areas including **IFRS, Audit and Ethics**.

She has also participated in **ISQM 1** implementation performing implementation of Moore Global MQM as per **ISQM-1** Guidelines.



Audit Manager Profile



Deepu Nair

MCOM, ACCA, CPA

Audit Manager

Contact Number: +973-36562646

Email: Deepu@msbahrain.com

Mr. Deepu, has over 20 years experience in Accounting, Internal Audits and statutory Audits, with diverse sector expertise including trading, manufacturing, investment and insurance along with other services within the GCC.

He is an **ACCA (UK)** certified and Certified public accountant (**CPA, State of Colorado, USA**), he also holds a **Masters degree** in Commerce from the **Mahatma Gandhi University**.



Audit Manager Profile



Thomas Mathew Kariath

Bachelor in Commerce

Audit Manager

Contact Number: +973-39229228

Email: Thomas@msbahrain.com

Mr. Thomas has over **30 years experience** in the fields of accounting and auditing, he is a **CA intermediate** by the Institute of Chartered Accountants India (**ICAI**), and he also holds an **Accounting Technician** certificate from the same institution.

He participated in an internal monitoring program reviews; performing quality reviews of financial statements audits, as a part of internal monitoring program conducted by Moore Global.



Tax Team Credentials



Gajendra Maheshwari

MBA

Partner- tax

Contact Number: +91-9871800177

Email: gajendra@moore-uae.ae

Gajendra holds a **Master's Degree in Law** with a specialization in Mercantile Laws and is also a qualified **Chartered Accountant, Cost Accountant** and **Certified Privacy Professional**. He has over 23 years of post-qualification experience in the field of taxation and commercial laws including 8 years with E&Y in India.

As a consultant with the **World Bank Group**, Gajendra has been involved in prestigious assignments concerning tax reforms in the China, Pakistan and also the States of Bihar, Orissa and Rajasthan in India.

He is leading the VAT practice in the GCC region (Bahrain, UAE & Oman) since introduction of VAT in the region and has been involved in successfully implementing VAT for over **100 businesses** groups in the region involving various entities across different sectors



Tax Team Credentials



Nikitha Mohan

Bcom & CA

Assistant Manager-Tax

Contact Number: +973-39304848

Email: Nikitha@msbahrain.com

MS. Nikitha is a member of the **Institute of Chartered Accountants of India**. She is also an ACCA candidate. She also holds a degree in **Bachelor** of Commerce from the University of Madras, Chennai and awarded Advanced Diploma in Accounting and Business from **ACCA**.



Tax Team Credentials



Lavkush Pandey

CA

Assistant Manager-Tax

Contact Number: +973-36853475

Email: Lavkush@msbahrain.com

Mr. Lavkush is a member of the **Institute of Chartered Accountants of India**. He has over 4 years of post-qualification experience in consultancy and compliances specializing in the field of Indirect taxes (Service Tax, Value Added Tax, Goods & Services Tax, Customs, Central Excise, etc.).

He is also actively involved in **VAT Advisory & compliance** work for Clients in Bahrain from different sectors (Retail, Engineering, Shipping, Travel, Automotive)



Tax Team Credentials



Komal Sahdev

VAT Associate

Email: Tax@msbahrain.com

Ms. Komal has over 3 years of total experience in the field of Indirect taxes (**Service Tax, Value Added Tax, Goods & Services Tax etc.**) in India & GCC region.

She is been engaged in **VAT** compliance work for Clients in Bahrain from different sectors since last 2 years. She actively engaged in VAT registration, return, audit & refund related works for many Clients in Bahrain.



Legal Affairs



Mona Majeed Shaji
LL.M International Commercial Law
Head Of Legal Affairs

Ms. Mona holds a **B.Sc.** in Law from the ASU where she also is a finalist in earning **Masters Degree** in Commercial Law., as well as being expected to Complete her **LL.M** in international Commercial law from the University Of Salford, Manchester UK in 2023.

She is a **Certified Arbitrator** of the GCC commercial Attribution Center and a **Certified Legal Consultant** of the international league for lawyers and magistrates (Paris, France), in addition to being a a **certified Legal Advisor** of the Arab Institute For Accountants and Legal (Dubai, UAE).

She had completed the Contract Drafting skills and the art of drafting arbitration agreements (GCC commercial arbitration Centre) and Anti Money Laundry course AML.



Company Formation



Jassim Moahmeed Alasadi

Commercial Diploma

Business Development Manager

Contact Number: +973-39642223

Email: Jassim@msbahrain.com

Mr. Jassim is associated with the firm for almost 20 years, he is the manager of the business development section, he holds a high school diploma and has completed many workshops related to his specialty.



Contact Us

Moore Bahrain

T +973 17200144

F +973 17200145

info@msbahrain.com

P. O. Box 10519

Building 31, Road 383/Al Khalifa Avenue, Block 305
5th Floor, Office 53
Zamil Tower, Kingdom of Bahrain

